

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities		as at 31-Mar-2022	Assets		as at 31-Mar-2022
Capital Account		3,02,253.00	Fixed Assets		20,38,383.43
Capital Equipment Fund	2,91,279.00		Computer & Electronic Equipments	7,35,290.00	
Capital Equipment Fund	10,974.00		Electrical Equipments & Installations	3,16,447.00	
			Furniture & Fixtures	15,23,337.00	
Loans (Liability)			Laboratory Equipments	51,18,478.80	
			Less :- Depreciation Reserve Computer& Electronics Equipments	(-)9,85,424.00	
Current Liabilities			Less :- Depreciation Reserve Electrical Equipments & Installations	(-)3,99,875.06	
			Less :- Depreciation Reserve Furniture & Fixtures	(-)10,45,237.31	
Branch / Divisions		1,26,331.63	Less :- Depreciation Reserve Laboratory Equipments	(-)32,24,633.00	
Interunit Transactions	1,46,28,541.80				
Transfer of Funds - In	7,73,28,195.83		Investments		
Transfer of Funds - Out	(-)9,18,30,406.00				
			Current Assets		2,74,71,680.35
Suspense A/c			Deposits (Asset)	1,98,003.31	
			Loans & Advances (Asset)	2,460.00	
Current Liabilities Others		14,91,245.00	Bank Accounts	2,72,71,217.04	
Outstanding Dues Payable	11,01,672.00				
Provision for Expenditure	51,397.00				
Outstanding dues payable	3,38,176.00				
Excess of income over expenditure		2,75,90,234.15			
Opening Balance	2,60,13,120.75				
Current Period	15,77,113.40				
Total		2,95,10,063.78	Total		2,95,10,063.78

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor



For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory

UDIN: 24161490BRHJ0Y8724

[Signature]
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Balance Sheet
1-Apr-2021 to 31-Mar-2022

Liabilities	as at 31-Mar-2022	Assets	as at 31-Mar-2022
Capital Account	11,75,848.27	Fixed Assets ✓	7,56,33,984.74
Capital Equipment Fund	10,39,918.00	Building	9,25,17,927.20
Development Fund Technical Education	1,35,930.27	Computer & Electronic Equipments	1,79,63,943.89
Loans (Liability)	4,19,501.00	Electrical Equipments & Installations	66,37,272.00
Loans & Advances (Liability)	4,19,501.00	Furniture & Fixtures	1,68,05,010.89
Current Liabilities	49,77,427.00	Laboratory Equipments	19,66,667.05
Duties & Taxes	81,296.00	Less : - Depreciation Reserve Building	(-)3,02,81,552.00
Sundry Creditors	6,08,087.00	Less : - Depreciation Reserve Computer Electronics Equipments	(-)1,75,81,190.23
Retention Money	3,74,705.00	Less : - Depreciation Reserve Electrical Equipments & Installations	(-)31,10,124.94
Students Deposit & Other Advance Received	39,13,339.00	Less : - Depreciation Reserve Furniture & Fixtures	(-)79,09,557.02
Branch / Divisions	9,68,23,734.99	Less : - Depreciation Reserve Laboratory Equipments	(-)13,78,035.10
Interunit Transactions	1,61,63,869.99	Less : - Depreciation Reserve Solar Panel (Building Utility)	(-)36,81,157.00
Transfer of Funds - In	33,07,07,519.00	Solar Power Generation System	36,84,780.00
Transfer of Funds - Out	(-)25,00,47,654.00	Investments	
Suspense A/c		Current Assets	1,12,32,630.64
Current Liabilities Others	76,25,006.58	Deposits (Asset)	1,85,000.00
Outstanding Dues Payable	67,76,142.00	Loans & Advances (Asset)	62,06,336.00
Provision for Expenditure	8,30,562.50	Sundry Debtors	7,200.00
Unutilised Project Grants	52.08	Bank Accounts	37,86,548.64
External Exam Remuneration	18,250.00	Fee Receivable	6,41,645.00
Excess of expenditure over income	(-)2,41,54,902.46	Recoverable From Employee	81,296.00
Opening Balance	(-)2,10,39,612.86	Prepaid Expenses	3,24,605.00
Current Period	(-)31,15,289.60		
Total	8,68,66,615.38	Total	8,68,66,615.38

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor



UDIN : 24161490BKHTJ04 8724

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory

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Principal

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College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2021 - 2022

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	7,487,401	139,067,005	146,554,406
B	ADDITIONS :			
1	Building	-	-	-
2	Computer & Electronic Equipments	63,720	49,560	113,280
3	Electrical Equipments & Installations	-	427,070	427,070
4	Furniture & Fixtures	-	31,966	31,966
5	Laboratory Equipments	142,432	-	142,432
6	Solar Power Generation System	-	-	-
	TOTAL ADDITIONS	206,152	508,596	714,748
C	TOTAL DEPRECIATION	5,655,169	63,941,616	69,596,785
D	TOTAL CLOSING BALANCE	2,038,384	75,633,985	77,672,369

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	793,644	142,667	936,311
1	Library Books	339,024	132,467	471,491
2	Membership & Subscription-Journals	444,786	-	444,786
	A Total	783,810	132,467	916,277
1	Book Bank	6,834	-	6,834
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	10,200	10,200
	B Total	9,834	10,200	20,034

Expenditure on Salary component/wages (in INR)

Salary Expenditure

Sr. No	Particulars	Aided	Total	Total
	Salary Expenditure (A+B)	172,732,684	47,592,756	220,325,440
1	Salary - Teaching	127,499,449	30,380,540	157,879,989
2	Salary - Non Teaching	40,902,806	6,864,387	47,767,193
	A Total	168,402,255	37,244,927	205,647,182
3	Allowances & Others	4,330,429	10,347,829	14,678,258
	B Total	4,330,429	10,347,829	14,678,258


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Hon. Treasurer

Chartered Accountant

For Auditors
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS


Proprietor



DETAILS OF EXPENDITURE FOR THE YEAR 2021 - 2022

Expenditure on maintenance of physical facilities and academic support facilities (in INR)

A. Repair & Maintenance

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	25,573	57,494	83,067
2	Repairs & Maintenance - Building	12,997	579,161	592,158
3	Repairs & Maintenance - CCTV	2,400	3,500	5,900
4	Repairs & Maintenance - Comp & Printer	12,625	27,150	39,775
5	Repairs & Maintenance - Electrical Equipments	32,277	48,015	80,292
6	Repairs & Maintenance - Electronic Equip	46,601	39,915	86,516
7	Repairs & Maintenance - Fire Exting	-	39,700	39,700
8	Repairs & Maintenance - Furniture & Fixture	86,898	258,984	345,882
9	Repairs & Maintenance - Others	3,335	-	3,335
10	Repairs & Maintenance - Software	-	40,000	40,000
11	Repairs & Maintenance - Gas Stove & Asser	-	6,750	6,750
12	Repairs & Maintenance - Water Cooler	549	8,371	8,920
13	Repairs & Maintenance - Lab Equipments	110,428	9,145	119,573
Total		333,683	1,118,185	1,451,868

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Computer & Printer	-	60,000	60,000
2	Annual Maintenance Contract-Electronic & Equipments	-	2,700	2,700
3	Annual Maintenance Contract-Elevator	-	63,600	63,600
4	Annual Maintenance Contract-Internet / Website	-	220,641	220,641
5	Annual Maintenance Contract-Pest Contort	-	17,000	17,000
6	Annual Maintenance Contract-Software	6,000	-	6,000
7	Annual Maintenance Contract-Xerox Machine	-	45,000	45,000
8	Annual Maintenance Contract-Laboratory Equipments	-	15,833	15,833
9	Annual Maintenance Contract-Piped Natural Gas	-	18,000	18,000
Total		6,000	442,774	448,774

Shan
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[Signature]

Hon. Treasurer

For
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CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Chartered Accountant
Auditors



UDIN: 24161490BKHJ0Y672A

DETAILS OF EXPENDITURE FOR THE YEAR 2021 - 2022

C. Other academic support facilities (in INR)

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	232,582	499,810	732,392
2	Affiliation Fees	8,000	281,000	289,000
3	Consumables	505,313	496,688	1,002,001
4	Electricity Charges	315,158	6,020	321,178
5	Housekeeping & Security	5,571	3,410,127	3,415,698
6	Licence fees renewal	-	575,863	575,863
7	Printing & Stationery	72,070	240,628	312,698
8	Remuneration Paid	-	5,270,045	5,270,045
9	Water Charges	47,023	59,073	106,096
10	Workshops & Seminars	93,912	(6,400)	87,512
Total		1,279,629	10,832,854	12,112,483
A+B+C		1,619,312	12,393,813	14,013,125

Other Expenditures

Sr. No	Particulars	Aided	SFC	Total
1	Bank Charges	1,654	48,168	49,822
2	College Annual Events	81,530	57,176	138,706
3	Conveyance & Travelling	113,222	22,805	136,027
4	Insurance Charges	15,260	151,546	166,806
5	Legal & Professional Service charges	-	426,682	426,682
6	Miscellaneous Expenses	15,625	(20)	15,605
7	Postage & Telephone	49,136	7,999	57,135
8	Rent Rate & Taxes	282,064	1,019,570	1,301,634
9	Student Activity Expenses	79,918	(59,850)	20,068
Total		638,409	1,674,076	2,312,485

[Signature]
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[Signature]
Hon. Treasurer

For
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CHARTERED ACCOUNTANTS

[Signature]
Proprietor

Chartered Accountant
Auditors



UDIN: 24161490BKHJ046724